## Social Security Administration Social Security Administration

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Date: November 26, 2014 ST Claim Number:

Your Social Security benefits will increase by 1.7 percent in 2015 because of a rise in the cost of living. The Social Security Act requires some people to pay higher premiums for their Medicare Part B (Medical Insurance) and their prescription drug coverage based on their income. Because of your income, your premiums will be increased. The information in this notice about your premium is for 2015 only.

If you currently do not have Medicare Part B or prescription drug coverage and enroll in 2015, those premiums will also be increased based on your income.

## How Much Social Security Will I Get?

 Your new 2015 monthly benefit amount before deductions is:

\$2,136.70

 Your 2015 monthly deduction for the Medicare Part B Premium is:

\$335.70

- \$104.90 for the standard Medicare premium, plus
- \$230.80 for the income-related monthly adjustment amount based on your 2013 income tax return
- Your 2015 deduction for prescription drug coverage income-related monthly adjustment amount based on your 2013 income tax return is:

  \$70.80
- Your benefit amount after deductions that will be deposited into your bank account or sent in your check on January 28, 2015 is:

\$1,730.20

